

MAHESH, VIRENDER & SRIRAM
Chartered Accountants

6-3-788/36&37A, Ameerpet, Hyderabad - 500 016.

Tel: 040 - 23401738, 23401739 Email :mvshyd@yahoo.com

AUDITORS REPORT

We have audited the accounts of **WATERSHED SUPPORT SERVICES AND ACTIVITIES NETWORK**, a registered Trust having its office at **Plot No.685 & 686, Road No.12, Narasimha Swamy Colony, Nagole, Hyderabad - 500 068** for year ended 31.03.2025. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
- b. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the Books of account.
- c. In our opinion and to the best of our information and according to the explanations given to us, the statements together with the schedules attached thereto and read with the Accounting Policies and Notes thereon give:
 - i. In case of the Balance Sheet of the State of affairs of the Trust as at 31st March, 2025.
and
 - ii. In case of the Income and Expenditure Account the Excess of Income over Expenditure for the year ended on that date.

for Mahesh, Virender & Sriram
Chartered Accountants
Firm Reg. No.001939S

(B.R. Mahesh)

Partner

M.No.18628

UDIN No. 25018628 ISMMJKH

9404



Place : Hyderabad
Date : 12.09.2025

Watershed Support Services And Activities Network (WASSAN)
 Plot No. 685 & 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana
FOREIGN CONTRIBUTION

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 01.04.2024 to 31.03.2025

RECEIPTS		Amount(Rs)	PAYMENTS		Amount(Rs)
To	Opening Bank Balance		By	Project Expenses	
	Cash at Bank-Annex - 1	76,79,396		Welthungerhilfe (Germany)-Annex - 02	81,16,055
To	Project Receipts			World Resources Institute (USA) -Annex - 03	1,21,23,765
	Welthungerhilfe (Germany)	79,11,313		World Resources Institute(USA) -Annex - 04	41,91,911
	World Resources Institute (USA)	61,80,951		Ford Foundation (USA)-Annex - 05	1,99,59,016
	World Resources Institute (USA)	42,16,076		SWISS AID (Switzerland)-Annex - 06	48,06,336
	Ford Foundation (USA)	2,00,99,050		Brot fur die Welt-(Germany)-Annex - 07	69,05,265
	SWISS AID (Switzerland)	66,36,673		The Global Fund for Community Foundations(UK) -Annex -08	62,14,705
	Brot fur die Welt (Germany)	47,11,464		Global Greengrant Fund (UK) -Annex - 09	14,38,166
	The Commonwealth Scientific and Industrial Research Organisation (Australia)	11,57,365		Rainforest Alliance (USA) -Annex - 10	2,14,25,311
	GIZ (Germany)	11,14,137		EcoAgriculture (USA) -Annex - 11	30,56,705
	The Global Fund for Community Foundations(UK)	95,24,306		The Swedish University of Agricultural Sciences(Sweden)-Annex - 12	7,71,909
	Rainforest Alliance (USA)	2,17,76,111		Welthungerhilfe (Germany)- Annex - 13	12,57,007
	EcoAgriculture (USA)	83,07,676		Global Greengrant Fund (UK)- Annex - 14	26,29,206
	The Swedish University of Agricultural Sciences(Sweden)	13,52,769		Welthungerhilfe (Germany)- Annex - 15	18,79,457
	Welthungerhilfe (Germany)	15,30,425		Global Greengrant Fund (UK)- Annex - 16	3,416
	Global Greengrant Fund (UK)	83,72,000		General & Admin Expenditure - Annex - 17	28,465
	Welthungerhilfe (Germany)	19,07,796	By	Rent Deposit-- Annex - 18	16,000
	Global Greengrant Fund (UK)	43,16,000	By	Fixed Deposits - Annex - 19	4,59,45,407
To	Fixed Deposits Released-Annex - 19	2,69,11,649	By	Closing Bank Balance	
To	Bank Interest Received Annex - 20	19,37,183		Cash at Bank-Annex - 21	48,74,239
		14,56,42,340			14,56,42,340

Vide our report of even date
 for Mahesh Virender & Sriram
 Chartered Accountants

(B.R.Mahesh)
 Partner
 Place: Hyderabad
 Date: 12.09.2025



for Watershed Support Services and Activities Network(WASSAN)

Ann
 (A.Ravindra Babu)
 Executive Secretary



Jagananda
 (Jagananda)
 Chairperson

Watershed Support Services And Activities Network (WASSAN)				
Plot No. 685 & 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana				
FOREIGN CONTRIBUTION				
Annexures For Receipts & Payments A/c 01.04.2024 to 31.03.2025				
PARTICULARS	Annx	Grant Receipts (Rs)	Grant Payments (Rs)	Total Amount (Rs)
Bank Opening Balances	1			
State Bank of India-A/c-10243576663				
State Bank of India-A/c-38030943380			34,99,762	
State Bank of India-A/c-40063398678			22,08,199	
State Bank of India-A/c-41158622154			10,000	
State Bank of India-A/c-43218928783			19,61,435	
State Bank of India-A/c-43663020751			-	
SubTotal				76,79,396
Welt Hunger Hilfe-1377 (Promoting Sustainable Integrated Farming Systems Through Multi-Actor Partnerships)	2			
Grant Received		79,11,313		
WHH.Office Equipment-1.3.4			97,981	
WHH.WASSAN Meetings, Writeshop & Workshop-2.1.1.4			3,17,352	
WHH.WASSAN Training of trainers-2.1.3.4			1,74,208	
WHH.Critical Support for INRM Models-2.2.4.4			9,11,341	
WHH-FFS & Micro Planning Workshop-2.2.2.4			7,65,703	
WHH-Village Level Concept Seeding-2.2.1.4			1,35,923	
WHH-WASSAN Critical support for SIFS model-2.2.3.4			4,248	
WHH.WASSAN Awareness on ecological food-2.3.2.4			52,510	
WHH.WASSAN PGS Training-2.3.3.4			1,64,516	
WHH.WASSAN Value chain and Business Dev-2.3.4.4			1,09,866	
WHH-Office Running Cost-2.4.1.4			2,54,860	
WHH-Vehicle Running Costs-2.4.2.4			2,87,559	
WHH-Local Travel Cost-2.6.4			4,32,109	
WHH-Facilitators/field Officers-3.1.3.4			9,08,824	
WHH-Finance & Admin Officer-3.1.5.4			3,75,564	
WHH-FPO Manager-3.1.4.4			7,60,645	
WHH-Project Coordinator-3.1.1.4			5,96,731	
WHH-Tech Experts/Specialists-3.1.2.4			16,16,102	
WHH. Wassan Study-5.3			1,50,014	
SubTotal		79,11,313		81,16,055
World Resources Institute (Towards More Sustainable and Regenerative Rainfed Agriculture in India and Ethiopia)	3			
G-2515				
Grant Received		10,91,051		
Salaries			36,58,632	
Supplies & Materials			1,23,664	
Contractual Services			-	
Communication Costs			1,15,638	
Travel & Per Diem			3,20,496	
Other Cost (Events & Research)			1,89,636	
Other Cost (Training Related Support)			1,05,480	
Gen & Admin. Expenses			1,84,295	
SubTotal		10,91,051		46,97,841



Watershed Support Services And Activities Network (WASSAN) Plot No. 685 & 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana				
FOREIGN CONTRIBUTION				
Annexures For Receipts & Payments A/c 01.04.2024 to 31.03.2025				
PARTICULARS	Annx	Grant Receipts (Rs)	Grant Payments (Rs)	Total Amount (Rs)
G-2514				
Grant Received		50,89,900		
Salaries			31,46,182	
Supplies & Materials			74,967	
Contractual Services			21,35,109	
Communication Costs			4,00,169	
Travel & Per Diem			2,74,064	
Other Cost (Training Related Support)			11,07,002	
Gen & Admin. Expenses			2,88,430	
SubTotal		50,89,900		74,25,924
Grand Total		61,80,951		1,21,23,765
World Resources Institute-G2469 (Catalyzing Delivery of Ten Critical Transitions)	4			
Grant Received		42,16,076		
Salaries			22,84,813	
Local Travels			2,79,766	
Operational Cost-Office supplies			99,037	
External consultants (if any)			5,64,421	
Equipment			54,500	
Events (meeting, seminars, workshops, working meals, etc)			8,59,374	
Project audit			50,000	
SubTotal		42,16,076		41,91,911
Ford Foundation-137471 (General Support to Strengthen Civic Engagement of Smallholder Farmers in Rainfed and Support for Institutional Strengthening)	5			
Grant Received		2,00,99,050		
General Support			1,83,64,328	
Core Support			15,94,688	
SubTotal		2,00,99,050		1,99,59,016



Watershed Support Services And Activities Network (WASSAN) Plot No. 685 & 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana FOREIGN CONTRIBUTION Annexures For Receipts & Payments A/c 01.04.2024 to 31.03.2025				
PARTICULARS	Annx	Grant Receipts (Rs)	Grant Payments (Rs)	Total Amount (Rs)
SWISSAID- IN 1/21/01 (Consumption of Resilient Orphan Crops & Products for Healthier Diets (CROPS4HD)	6			
Grant Received		66,36,673		
Setup Mother Trails (Seeds)			12,45,257	
Conduct state level stakeholders workshop to get their consent on convergence i.e Dept of Agri, SAU, KVKs, Partners, FPO & experience sharing workshops			5,56,538	
Developin Common seed quality standards for Land-races that includes farmers' criteria (reconciling different standards in consultation with SAUs and crop specific research institutions) these may also require field exercises.			1,68,909	
Organise National Level Workshop			5,14,017	
Form & conduct national level steering committee & meetings - helpful in bringing the collaborations of Govt institutions chaired by NRAA/ MANAGE (twice a year)			12,095	
Fee for resource persons from the working group and others			12,35,479	
Travel cost to see the BDB work and understand the community & other stakeholders			9,61,579	
Honorarium Policy Coordinator			-	
Overheads			1,12,461	
SubTotal		66,36,673		48,06,336
Bftw (Brot fur die Welt-Germany) N-IND-2021-0334 (Transforming Livelihoods of poor in agriculture though innovative technologies and collective approaches)	7			
Grant Received		47,11,464		
Project Activities			38,77,520	
Personnel			24,46,970	
Administration			5,80,775	
Procurement			-	
SubTotal		47,11,464		69,05,265



Watershed Support Services And Activities Network (WASSAN)				
Plot No. 685 & 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana				
FOREIGN CONTRIBUTION				
Annexures For Receipts & Payments A/c 01.04.2024 to 31.03.2025				
PARTICULARS	Annx	Grant Receipts (Rs)	Grant Payments (Rs)	Total Amount (Rs)
The Global Fund for Community Foundations-08/22-SA-60 (for addressing inequalities in rainfed agriculture through coordination and networking)	8			
Grant Received		95,24,306		
Research,Partnership and Policy Deliberation			28,13,835	
Facilitation to Working Groups, State Chapter and Other Networks			18,73,902	
Network Communication			10,83,934	
Adminsitartion, Overheads and audit fees			4,43,034	
SubTotal		95,24,306		62,14,705
Global Greengrant Fund-2023-8457 (Community Managed Seed Systems for Agroecological farming (CMSS - AF))	9			
Grant Received				
GGF.Field Days (PVS) A/c			65,046	
GGF.Organizing Seed Mela			57,500	
GGF.Support Towards Crop Div CDB			2,38,591	
GGF.Events for Sharing and Network			4,18,962	
GGF.Development/Printing of the Communication Material			49,562	
GGF.Need Based Facilitations support from CRP			5,18,578	
GGF.Trainings on Data Collection,Seed Storage Tech			89,928	
SubTotal				14,38,166
Rainforest Alliance-00102752 (Transforming agricultural systems and strengthening local economies in high biodiversity areas of India through sustainable landscape management and public-private finance)	10			
Grant Received		2,17,76,111		
Landscape Identification 1.2.1			48,438	
Training curriculum-2.1.1			1,25,886	
Train the trainers-2.1.1			4,47,480	
Integrated farm planning.2.1.1			28,96,157	
Design/test digital system for farmers-2.1.2			58,820	
Business Planning FPO's-2.1.3			24,267	
Landscape action plan development-2.2.1			16,34,558	
Landscape action plan implementation-2.2.2			59,73,194	
Local enterprise development-3.1.1			2,94,956	
Landscape Cluster Coordinators			26,75,534	
Geographic/ Thematic Coordinator			29,72,961	
Consultant- Farmer group business dev-2.1.3			1,80,311	
Market development Consultant AP & KA-3.1.1			4,50,042	
Digital Platform for Value chain Link-3.1.1			14,37,809	
Overhead			22,04,896	
SubTotal		2,17,76,111		2,14,25,311



Watershed Support Services And Activities Network (WASSAN) Plot No. 685 & 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana FOREIGN CONTRIBUTION Annexures For Receipts & Payments A/c 01.04.2024 to 31.03.2025				
PARTICULARS	Annx	Grant Receipts (Rs)	Grant Payments (Rs)	Total Amount (Rs)
ECOAGRICULTURE (COMMON GOURND-1000 Landscapes for 1 Billion People)	11			
Grant Received		83,07,676		
Anchoring Landscape Partnerships			30,56,705	
SubTotal		83,07,676		30,56,705
The Swedish University of Agricultural Sciences-2022-00651 (Can Community Forest Governance Improve Rural Prosperity and Well-being from Forest Restoration)	12			
Grant Received		13,52,769		
Stipend for PhD, Dhvani Lalai			6,60,000	
Field Work Costs for Lalai			44,480	
Two field assistants			19,290	
Overhead 10%			48,139	
SubTotal		13,52,769		7,71,909
Welthungerhilfe-1403-22 (The Green Evolution-Pathways for Food Systems Transformation)	13			
Grant Received		15,30,425		
Local Travel Costs-2.9.1.1.3			72,239	
Planning, Monitoring, Review and Learning workshop-2.11.1.1.3			5,09,360	
Communication and Advocacy Expert-3.1.1.3.1			2,70,124	
Knowledge and MEAL Manager-3.1.1.3.2			4,05,284	
SubTotal		15,30,425		12,57,007
Global Greengrant Fund-2024-2059 (Participatory Research for Strengthening and Scaling Agroecological transitions)	14			
Grant Received		83,72,000		
Participatory Research lead			4,71,632	
Research associate for technical work- (3)			2,32,277	
Travel and accommodation support to RA			22,986	
Participation in events for Sharing and Networking			2,90,559	
Travel & Accommodation support for CSO partners and AE champions			23,519	
Data collection			14,412	
Regional Researchers- support to states coalitions			9,88,963	
Thematic workshop with research institutions (IRMA & SNU)-2			91,092	
Training, Workshops and Networking			1,31,217	
Communication Activities and local campaigns			1,38,558	
Communication Research Associate			1,52,917	
Indirect Costs (Overhead and administration)			71,073	
SubTotal		83,72,000		26,29,206



Watershed Support Services And Activities Network (WASSAN) Plot No. 685 & 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana FOREIGN CONTRIBUTION Annexures For Receipts & Payments A/c 01.04.2024 to 31.03.2025				
PARTICULARS	Annx	Grant Receipts (Rs)	Grant Payments (Rs)	Total Amount (Rs)
Welthungerhilfe-1414-24 (Transformation Initiative: Coalition of Partners for Food Systems Transformation In India (CoFTI))	15			
Grant Received		19,07,796		
CoFTI Coordinator-7.1.1.2			1,76,493	
Communication Expert-7.1.1.3			2,68,424	
Knowledge Management Expert-7.1.1.4			3,35,686	
Finance Manager (part) 25%-7.1.1.5			1,05,354	
Finance & Administrative Officer-7.1.1.6			1,89,982	
Staff local travel-7.3.1			57,192	
Workshops (venue, food, accommodation, travel, materials, etc)-7.5.1.1			4,84,998	
Office running cost (rent, consumables, communication, electricity, etc.)-7.5.1.4			2,61,328	
SubTotal		19,07,796		18,79,457
Global Greengrant Fund-2025-2718	16			
Grant Received		43,16,000		
Indirect Costs (Overhead and administration)			3,416	
SubTotal		43,16,000		3,416
General Expenses	17			
Administration Costs			16,465	
Furniture			12,000	
Sub Total				28,465
Rent Deposit	18			
Manoj Kumar Sahu			16,000	
Sub Total				16,000



Watershed Support Services And Activities Network (WASSAN)				
Plot No. 685 & 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana				
FOREIGN CONTRIBUTION				
Annexures For Receipts & Payments A/c 01.04.2024 to 31.03.2025				
PARTICULARS	Annx	Grant Receipts (Rs)	Grant Payments (Rs)	Total Amount (Rs)
Fixed Deposits	19		R	P
FD-1377			5,07,655	
FD-2006			15,00,351	
FD-2597			5,10,872	
FD-4614			1,62,53,440	
FD-5266			41,18,717	
FD-6525			20,10,307	
FD-7416			20,10,307	
FD-0167				27,40,477
FD-3782				50,00,000
FD-4734				10,00,000
FD-4304				10,00,000
FD-4992				50,00,000
FD-5534				10,00,000
FD-6817				40,00,000
FD-6848				50,00,000
FD-7094				1,62,04,930
FD-8588				30,00,000
FD-9772				20,00,000
Sub Total			2,69,11,649	4,59,45,407
Interest Received	20			
Bank Interest Received-SB - Swissaid			19,183	
Project Interest Sub Total				19,183
Bank Interest Received-FD - General			18,41,969	
Bank Interest Received-SB - General			76,031	
Sub Total				19,18,000
Grand Total				19,37,183
Bank Closing Balance	21			
State Bank of India-A/c-10243576663			28,16,788	
State Bank of India-A/c-40063398678			15,000	
State Bank of India-A/c-41158622154			17,40,694	
State Bank of India-A/c-43218928783			2,73,418	
State Bank of India-A/c-43663020751			28,339	
SubTotal				48,74,239



Watershed Support Services And Activities Network (WASSAN)
Plot No. 685 & 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana
Foreign Contribution Income and Expenditure for the year ended 31st March 2025

(Amount in Rs.)

Particulars	Note	31 March 2025			31 March 2024		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I Income							
(a) Donations and Grants							
(b) Fees from Rendering of Services							
(c) Sale of Goods							
II Other Income	8	50,95,739		50,95,739	21,02,508		21,02,508
III Total Income (I+II)		50,95,739		50,95,739	21,02,508	-	21,02,508
IV Expenses:							
(a) Material consumed/distributed						-	-
(b) Donations/contributions paid						-	-
(c) Employee benefits expense						-	-
(e) Finance costs						-	-
(d) Depreciation and amortization expense	9	1,27,060		1,27,060	1,67,502	-	1,67,502
(f) Other expenses	10	28,465		28,465	51,00,857	-	51,00,857
(g) Religion/charitable expenses						-	-
(h) Other Expenses (specify nature)						-	-
Total expenses		1,55,526		1,55,526	52,68,359	-	52,68,359
V Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)		49,40,213		49,40,213	-31,65,851	-	-31,65,851
VI Exceptional items (specify nature & provide note/delete if none)						-	-
VII Excess of Income over Expenditure for the year before extraordinary items (V-VI)		49,40,213		49,40,213	-31,65,851	-	-31,65,851
VIII Extraordinary Items (specify nature & provide note/delete if none)						-	-
IX Excess of Income over Expenditure for the year (VII-VIII)		49,40,213		49,40,213	-31,65,851	-	-31,65,851
Appropriations Transfer to funds, e.g., Building fund							
Transfer from funds							
Balance transferred to General Fund							
The accompanying notes are an integral part of the financial statements							

Vide our report of even date
for Mahesh Virender & Sriram
Chartered Accountants(Reg.No 001939 S)

for Watershed Support Services and Activities Network(WASSAN)

(B. R. Mahesh)
Partner
(M. No. 18628)
Place: Hyderabad
Date : 12.09.2025



(A. Ravindra Babu)
Executive Secretary



(Jagadananda)
Chairperson

Watershed Support Services And Activities Network (WASSAN)
 Plot No. 685 & 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana
Foreign Contribution

Notes forming part of the Financial Statements for the year ended 31st March, 2025

		(Amount in Rs.)	
		31-Mar-25	31-Mar-24
8	Other income		
(a)	Interest income	28,00,072	21,02,508
(b)	Dividend income	-	-
(c)	Net gain on sale of investments	-	-
(d)	Project Balance Transfer to General Reverse	22,95,667	-
	Total other income	50,95,739	21,02,508
	Cost of goods sold (Delete whatever is not applicable)		
(A)	Materials consumed/distributed		
	Raw material consumed/distributed		
(i)	Inventory at the beginning of the year	-	-
(ii)	Add : Purchases during the year	-	-
(iii)	Less: Inventory at the end of the year	-	-
	Cost of raw material consumed	-	-
		(I)	-
	Other materials (purchased intermediates and components)		
(i)	Inventory at the beginning of the year	-	-
(ii)	Add : Purchases during the year	-	-
(iii)	Less: Inventory at the end of the year	-	-
	Cost of other material distributives	-	-
		(II)	-
	Total raw material consumed/distributed (A)	-	-
		(I+II)	-
	B Purchases of stock-in-trade		
(i)	...	-	-
(ii)	...	-	-
(iii)	...	-	-
	Total (B)	-	-
	Changes in inventories of finished goods, work in progress and stock-in trade		
	Inventories at the beginning of the year:		
(i)	Stock-in-trade	-	-
(ii)	Work in progress	-	-
(iii)	Finished goods	-	-
		(I)	-
	Inventories at the end of the year:		
(i)	Stock-in-trade	-	-
(ii)	Work in progress	-	-
(iii)	Finished goods	-	-
		(II)	-
	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade (C)	-	-
	Total (A+B+C)	-	-



Watershed Support Services And Activities Network (WASSAN)
 Plot No. 685 & 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana
 Foreign Contribution

Notes forming part of the Financial Statements for the year ended 31st March, 2025

		(Amount in Rs.)	
	Employee benefits expense	0	0
	(Including contract labour)		
(a)	Salaries, wages, bonus and other allowances	-	-
(b)	Contribution to provident and other funds	-	-
(c)	Gratuity expenses	-	-
(d)	Staff welfare expenses	-	-
	Total Employee benefits expense	-	-
	Finance cost	0	0
(a)	Interest expense		
(i)	On bank loan	-	-
(ii)	On assets on finance lease	-	-
(b)	Other borrowing costs		
	Loss on foreign exchange transactions and translations		
(c)	considered as finance cost (net)	-	-
	Total Finance cost	-	-
9	Depreciation and amortization expense		
(a)	on tangible assets (Refer note 4)	1,27,060	1,67,502
(b)	on intangible assets (Refer note 4)	-	-
	Total Depreciation and amortization expense	1,27,060	1,67,502
10	Other Expenses	0	0
(a)	Religious/charitable		
(b)	Other Expenses		
(i)	Power and fuel	3,947	-
(ii)	Rent	12,000	-
(iii)	Travelling expenses	2,148	34,64,597
(iv)	Printing and stationery	5,502	-
(v)	Communication expenses	4,052	-
(vi)	Clearing and forwarding charges	-	-
(i)	Loss on sale of Property, Plant and Equipment	-	-
(ii)	Loss on foreign exchange transactions (net)	-	-
(iii)	Loss on cancellation of forward contracts	-	-
(iv)	Loss on sale of investments (net)	-	-
(v)	Provision for diminution in value of investments	-	-
(vi)	Provision for doubtful debts	-	-
(vii)	Miscellaneous expenses	816	16,36,260
	Total	28,465	51,00,857



Watershed Support Services And Activities Network (WASSAN)				
Plot No. 685 & 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana				
Foreign Contribution Balance Sheet as at 31st March 2025				
(Amount in Rs.)				
	Particulars	Note	31 March 2025	31 March 2024
I	Sources of Funds			
1	NPO Funds	3		
(a)	Unrestricted Funds		2,56,22,700	2,06,82,486
(b)	Restricted Funds		2,96,30,248	1,75,99,048
			5,52,52,947	3,82,81,534
2	Non-current liabilities			
(a)	Long-term borrowings		-	-
(b)	Other long-term liabilities		-	-
(c)	Long-term provisions		-	-
3	Current liabilities			
(a)	Short-term borrowings		-	-
(b)	Payables		-	-
(c)	Other current liabilities		-	-
(d)	Short-term provisions		-	-
	Total		5,52,52,947	3,82,81,534
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	4		
(i)	Property, Plant and Equipment		26,11,800	27,26,860
(ii)	Intangible assets		-	-
(iii)	Capital work in progress		-	-
(iv)	Intangible asset under development		-	-
(b)	Non-current investments		-	-
(c)	Long Term Loans and Advances		-	-
(d)	Other non-current assets (Rental Deposit)	5	26,000	50,200
			26,37,800	27,77,060
2	Current assets			
(a)	Current investments		-	-
(b)	Inventories		-	-
(c)	TDS Receivables	6	11,83,999	9,13,429
(d)	Cash and bank balances	7	5,14,31,148	3,45,91,045
(e)	Short Term Loans and Advances		-	-
(f)	Other current assets		-	-
			5,26,15,147	3,55,04,474
	Total		5,52,52,947	3,82,81,534
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

Vide our report of even date
for Mahesh Virender & Sriram
Chartered Accountants(Reg.No 001939 5)

(B.R.Mahesh)
Partner
(M. No. 18628)
Place: Hyderabad
Date : 12.09.2025



for Watershed Support Services and Activities
Network(WASSAN)

(A. Ravindra Babu)
Executive Secretary

(Jagananda)
Chairperson



Watershed Support Services And Activities Network (WASSAN)
Plot No. 685 & 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana
Foreign Contribution

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 3 NPOs Funds

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2024 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2025 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds	-			-
2	General Funds	2,06,82,486	49,40,213	-	2,56,22,700
3	Designated Funds				-
(B)	Restricted Funds	1,75,99,048	10,91,33,295	9,71,02,095	2,96,30,248
		3,82,81,534	11,40,73,508	9,71,02,095	5,52,52,947
	Previous Year (PY)	5,46,22,620	7,66,77,290	9,30,18,375	3,82,81,534



Watershed Support Services And Activities Network (WASSAN)
Plot No. 685 & 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana
Foreign Contribution

Notes forming part of the Financial Statements for the year ended 31st March, 2025

4. Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS							Total
	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others (15.6KW Solar Compact System)	
Gross Block								
At 1 April 2024	13,97,500	10,15,147		75,053	1,78,085	-	2,28,577	28,94,362
Additions	-							
Deductions/Adjustments								
At 1 April 2025	13,97,500	9,64,390		67,548	1,60,277		1,37,146	27,26,860
Additions					12,000			12,000
Deductions/Adjustments								
At 31 March 2024	13,97,500	10,15,147	-	75,053	1,78,085	-	2,28,577	28,94,362
At 31 March 2025	13,97,500	9,64,390	-	67,548	1,72,277	-	1,37,146	27,38,860
Depreciation/Adjustments								
At 1 April 2024	-	50,757		7,505	17,809		91,431	1,67,502
Additions	-							
Deductions/Adjustments								
At 1 April 2025	-	48,220		6,755	16,028		54,858	1,25,860
Additions					1,200			1,200
Deductions/Adjustments								
At 31 March 2024	-	50,757	-	7,505	17,809	-	91,431	1,67,502
At 31 March 2025	-	48,220	-	6,755	17,228	-	54,858	1,27,060
Net Block								
At 31 March 2024	13,97,500	9,64,390	-	67,548	1,60,277	-	1,37,146	27,26,860
At 31 March 2025	13,97,500	9,16,171	-	60,793	1,55,049	-	82,287	26,11,800

Assets under lease to be separately specified under each class of asset.

Capital Work in Progress	31 March 2025	31 March 2024	Intangible assets under development	31 March 2025	31 March 2024
Opening Balance	-	-	Opening Balance	-	-
Add: Additions during the year	-	-	Add: Additions during the year	-	-
Less: Capitalized during the year	-	-	Less: Capitalized during the year	-	-
Closing Balance (B)	-	-	Closing Balance	-	-



Watershed Support Services And Activities Network (WASSAN)
Plot No. 685 & 686, Road.No.12, Narasimha Swamy Colony, Nagole, Hyderabad 500 068 - Telangana
Foreign Contribution

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

		31 March 2025	31 March 2024
5	Other non-current assets		
(a)	Security Deposits (Rental Deposit)	26,000	50,200
(b)	Prepaid expenses	-	-
(c)	Others (Specify nature)	-	-
	Total other non-current other assets	26,000	50,200
6	Receivables		
(a)	Donations/grants receivable	-	-
(b)	Others (TDS Receivable)	11,83,999	9,13,429
		11,83,999	9,13,429
	Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a)	Secured Considered good	-	-
(b)	Unsecured Considered good	-	-
(c)	Doubtful	-	-
	Less: Provision for doubtful receivables	-	-
	Total	11,83,999	9,13,429
7	Cash and Bank Balances		
A	Cash and cash equivalents		
(a)	On current accounts	48,74,239	76,79,396
(b)	Cash credit account (Debit balance)	-	-
(c)	Fixed Deposits		
	Deposits with original maturity of less than three months	4,65,56,909	2,69,11,649
(d)	Cheques, drafts on hand	-	-
(e)	Cash on hand	-	-
	Total	(I) 5,14,31,148	3,45,91,045
B	Other bank balances		
(a)	Bank Deposits		
(i)	Earmarked Bank Deposits	-	-
(ii)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	-	-
(iii)	Margin money or deposits under lien	-	-
(iv)	Others (specify nature)	-	-
	Total other bank balances	(II) -	-
	Total Cash and bank balances	(I+II) 5,14,31,148	3,45,91,045
	Other current assets		
	(Specify nature)		
	(This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories)		
(a)	Interest accrued but not due on deposits	-	-
(b)	Interest accrued and due on deposits	-	-
	Total	-	-





ABOUT WASSAN:

(Watershed Support Services and Activities Network)

WASSAN is established in 1999 for the purpose of working for the disadvantaged communities in the dryland and tribal areas across the country. These areas are where poverty is entrenched and people face high levels of climatic insecurities. These are the areas that are important for the ecological security of the country, as major rivers start from there.

WASSAN works towards improving the agriculture, the ecology and livelihoods of the people in four states (Andhra Pradesh, Telangana, Odisha, Jharkhand) directly with Gram Panchayats and women SHGs targeting over 1.0 lakh farmers. WASSAN works in partnership with government in ensuring the public investments are reaching to these disadvantaged areas and are used effectively in improving livelihoods of poor, small holder farmers and women; indirectly it outreaches about 2.0 lakh households in poor areas. It brings in technological improvements and promoting community enterprises in non-chemical agriculture/ natural farming, using renewable energy, processing and value addition and in ready to eat food with millets and other dryland crops.



Watershed Support Services and Activities Network (WASSAN)

Plot. No. 685 & 686 Road. No. 12, Narasimha Swamy Colony, Nagole, Hyderabad - 500 068, Telangana State, India

Ph: +91 (40) 29555295, E-mail: mail@wassan.org, Website: www.wassan.org

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**WATERSHED SUPPORT SERVICES AND ACTIVITIES NETWORK (WASSAN)
Plot No. 685 & 686, Rd.no.12, Narasimha Swamy Colony
Nagole, Hyderabad-500 068 Telangana**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO CONSOLIDATED
ACCOUNTS FOR THE YEAR ENDED 31.03.2025.**

I. BACKGROUND :-

Watershed Support Services and Activities Network (WASSAN) engaged in supporting programs in the area of Water Conservation and Preservation, Innovations in Agricultural activities and Natural resources.

Watershed Support Services and Activities Network (WASSAN) Registered U/s 12AA of the Income tax Act, 1961 vide Certificate No. H.Qrs.-II/12A&80G/187/2000-01 and the same has been renewed U/s 12A vide Unique Registration Number AAATW0306PE20036 dated 24.09.2021.

Watershed Support Services and Activities Network (WASSAN) Registered U/s 80G of the Income tax Act, 1961 vide Unique Registration Number AAATW0306P22HY01 dated 17.01.2023.

Watershed Support Services and Activities Network (WASSAN) Registered under the FCRA vide No 010230551 dated 22.01.2003 and Renewed on 20.12.2021 for a period of 5 years with effect from 01.01.2022 vide Registration No.010230551.

II. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Basis of Preparation :-

The Financial Statements have been prepared and presented under the historical cost convention on Cash basis of Accounting except for Interest Income and Audit Fees and comply with mandatory Accounting Standards ("AS") prescribed by the Institute of Chartered Accountants of India to the extent applicable.

The Financial Statements have been prepared after the consolidation of books of accounts for Local and FCRA to comply with various applicable laws and as per guidance note issued by ICAI applicable to NPO.



WATERSHED SUPPORT SERVICES AND ACTIVITIES NETWORK (WASSAN)
Plot No. 685 & 686, Rd.no.12, Narasimha Swamy Colony
Nagole, Hyderabad-500 068 Telangana

2. Revenue Recognition :-

- a) Donations on receipt basis.
- b) Interest income from Banks as and when accrued taken to Income and Expenditure account.
- c) Bank interest received as Project funds carried under Restricted Funds.
- d) Restricted Grants are treated as trust funds for execution of Project, unrestricted grants are taken to Income and Expenditure account on receipt basis.

3. Fixed Assets and Depreciation :-

- a) The Fixed Assets have been capitalized at Acquisition cost along with all identifiable Expenditure incurred to bring the Asset in to the present condition.
- b) Expenditure on Leased Project properties towards renovation, maintenance and Infra Development is shown as Project Revenue.
- c) Depreciation is charged at the rates prescribed under the Income tax Act, 1961.

4. Employee Benefits :-

a) Provident Fund :

Eligible Employees receive benefits from a Provident Fund, which is a Defined Benefit plan. Both the Employees and Trust make monthly contributions to the Provident Fund plan equal to the specified percentage of the covered Employees Salary.

b) Employees State Insurance Scheme :-

We have been informed by the Management that the Employees State Insurance Scheme is not Applicable.

5. Foreign Currency Transactions :-

The Transactions in Foreign currency are recorded at original rates of exchange in force on the date of the transactions. In case where the rates on the date of Transaction are not available due to the practical reasons, the same is recorded at a Rate Approximate to the actual date of transaction.

Grants Received and Expenditure in Foreign Currency:

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Grants Received in Foreign Currency	10,91,14,112/-	7,37,20,129/-
Expenditure in Foreign Currency	9,48,06,694/-	9,20,04,690/-



WATERSHED SUPPORT SERVICES AND ACTIVITIES NETWORK (WASSAN)
Plot No. 685 & 686, Rd.no.12, Narasimha Swamy Colony
Nagole, Hyderabad-500 068 Telangana

6. Contingent Liability :-

Income tax Department has raised demand for an Amount of Rs.1,48,23,430/- consequent to the completion of Assessment proceedings for the Assessment year 2018-2019. Being Aggrieved with the said demand M/s Watershed Support Services And Activities Network (WASSAN) has preferred an Appeal with the Honourable First Appellate Authorities on merits of the case. Consequent to the subsequent refunds adjusted of Rs.1,06,85,520/- and upfront tax payments of Rs. 4,80,000/- for filling the said appeal, the balance liability of Rs.36,57,910 is contingent upon the Order of the Appellate Authorities.

7. FCRA Compliance :-

- a) Separate Books of Accounts have been maintained for FCRA Transactions
- b) All FCRA Returns have been filed with Ministry of Corporate Affairs.

8. Project Expenses :-

Project Expenses consist of Expenses directly incurred as Identified by the Management towards the Specific project.

9. Physical verification of Fixed Assets :-

All the Fixed Assets have been Physically verified by the Management and on such verification no material discrepancies were found.

Some Fixed Assets purchased have been installed at the premises of the Projects where the situation so demands.



WATERSHED SUPPORT SERVICES AND ACTIVITIES NETWORK (WASSAN)
Plot No. 685 & 686, Rd.no.12, Narasimha Swamy Colony
Nagole, Hyderabad-500 068 Telangana

10. Building fund is created from General Reserve to create Capital Assets for the Trust.

	31.03.2025	31.03.2024
11. Remuneration to Trustees :	NIL	NIL

12. Amounts paid to Statutory Auditors : For Statutory Audit (included under Project expenditure)	Rs.2,00,000/-	Rs.2,00,000/-
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13. Corpus Fund of Rs.100.00 Crores has been created out of the Corpus Grant received from Azim Premji Philanthropic Initiatives Private Limited under the Agreement dated 27.02.2023. In terms of the Said Agreement as "Escrow Tripartite Agreement" was executed whereby the said Amount of Rs.100.00 Crores was put in Fixed Deposit in the name of Watershed Support Services And Activities Network (WASSAN). Interest earned thereon is taken to income account for expending the same for charitable purpose.

14. Previous year's figures have been regrouped/reclassified whenever necessary to correspond with the current year classification/disclosure.

For Mahesh, Virender & Sriram
Chartered Accountants
(Reg. No.001939S)

For Watershed Support Services
and Activities Network (WASSAN)

(B.R Mahesh)
Partner
(M.No.18628)
UDIN No.

(Jagadananda)
Chairperson

(A. Ravindra Babu)
Executive Secretary

Place : Hyderabad
Date :

